

THE CLASSICAL ACADEMY				
FY24-25 Adopted Budget				
Year Over Year Change				
(,000 Omitted)				
	Forecast	Adopted Budget	Change	
	FY23-24	FY24-25	\$	%
Revenue				
PPR	33,742	35,666	1,924	5.7%
Mill Levy/Restructuring Grant	2,628	2,628	0	0.0%
PPCC Rental Revenue	45	45	0	0.0%
Federal Impact Funding	84	84	0	0.0%
SPED Revenue	601	623	22	3.6%
Investment Earnings	525	420	(105)	-20.0%
Capital Construction Funds	1,118	950	(168)	-15.0%
Rental, Fees, and Service Revenue	885	1,044	159	18.0%
Miscellaneous Fundraising	250	250	0	0.0%
Donations	550	605	55	10.0%
Grants	510	510	0	0.0%
Total Revenue	40,938	42,825	1,887	4.6%
Personnel				
Payroll	21,958	23,466	1,508	6.9%
PERA	4,259	4,758	499	11.7%
Benefits/Insurance	2,625	3,131	506	19.3%
Total Personnel	28,842	31,356	2,513	8.7%
Instructional				
General Elementary Education	154	169	15	10.0%
General Elementary Non-PPF	232	297	65	28.0%
Secondary	110	121	11	10.0%
Secondary Non-PPF	582	623	41	7.0%
College Pathways Instructional Expense	936	991	55	5.8%
Curriculum Review	225	150	(75)	-33.3%
SPED	160	160	0	0.0%
Computers and Related Expenses	552	487	(65)	-11.7%
Support Services	1,217	1,178	(39)	-3.2%
Staff Development	85	85	0	0.0%
Total Instructional Expenditures	4,253	4,261	8	0.2%
Building And Building Related				
Custodial/Maintenance/Repairs	1,484	1,552	68	4.6%
Projects & FFE	728	435	(293)	-40.2%
Capital Expenditures (Projects > \$50k)	969	325	(644)	-66.5%
Utilities	675	709	34	5.0%
Insurance	310	341	31	10.0%
Total Building Related	4,166	3,362	(804)	-19.3%
General and Administrative				
Administrative Support and Supplies	628	633	5	0.8%
Workers' Comp	140	150	10	7.1%
Total G&A	768	783	15	2.0%
Total Expenses	38,029	39,761	1,732	4.6%
Revenue in Excess of Expenses				
	2,909	3,064	155	5.3%
Debt Service	3,523	3,521	(2)	-0.1%
Transfers Out	(4,015)	(4,180)	(165)	4.1%
Transfers (In)	4,015	4,180	165	4.1%
Increase in TABOR Reserve	109	54	(55)	-50.2%
Change in Fund Balance	(722)	(511)	212	-29.3%
Student Count				
K	288	290	2	0.7%
Elementary	1,583	1,543	-40	-2.5%
Jr. Hi	441	433	-8	-1.8%
High School	580	608	28	4.8%
Cottage School Program	277	262	-15	-5.4%
College Pathways-FT	459	460	1	0.2%
College Pathways-PT	70	44	-26	-37.1%
Total Student count	3698.0	3640.0	-58.0	-1.6%
Total FTE - All Campuses	3380.5	3342.0	-38.5	-1.1%
PPR	\$10,064.00	\$10,758.42	\$694.42	6.9%

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FY24-25 Adopted Budget						
(,000 Omitted)						
	Forecast	FY24-25 Adopted Budget				
	FY23-24	Combined	General Fund	Activities Fund	Non-PPF Fund	TCA BC Fund
Beginning Fund Balance	24,212	23,490	14,297	281	3,712	5,199
Revenue						
PPR	33,742	35,666	35,666			
PPR-College Pathways						
Mill Levy/Restructuring Grant	2,628	2,628	2,628			
PPCC Rental Revenue	45	45	45			
Federal Impact Funding	84	84	84			
SPED Revenue	601	623	623			
Investment Earnings	525	420	380	10	30	0
Capital Construction Funds	1,118	950	950			
Rental, Fees, and Service Revenue	885	1,044	10	375	659	
Miscellaneous Fundraising	250	250		20	230	
Development	550	605			605	
Grants	510	510	510			
Total Revenue	40,938	42,825	40,896	405	1,524	0
Personnel						
Payroll	21,958	23,466	23,466			
PERA	4,259	4,758	4,758			
Benefits/Insurance	2,625	3,131	3,131			
Total Payroll Expenditures	28,842	31,356	31,356	0	0	0
Instructional						
General Elementary Education	154	169	169			
General Elementary Non-PPF	232	297			297	
Secondary	110	121	121			
Secondary Non-PPF	582	623		460	163	
College Pathways Instructional Expense	936	991	991			
Curriculum Review	225	150	150			
SPED	160	160	160			
Computers and Related Expenses	552	487	402		85	
Support Services	1,217	1,178	430	60	688	
Staff Development	85	85	60		25	
Total Instructional Expenditures	4,253	4,261	2,483	520	1,258	0
Building And Building Related						
Custodial/Maintenance/Repairs	1,484	1,552	1,552			
Projects & FFE	728	435	325		110	
Capital Projects	969	325	0		325	0
Utilities	675	709	709			
Furniture/Furnishings	0	0	0			
Insurance	310	341	341			
Total Building Related	4,166	3,362	2,927	0	435	0
General and Administrative						
Administrative Support and Supplies	628	633	501		82	50
Workers' Comp	140	150	150			
Total G&A	768	783	651	0	82	50
Total Expenses	38,029	39,761	37,416	520	1,775	50
Revenue in Excess of Expenses	2,909	3,064	3,480	(115)	(251)	(50)
Debt Service	(3,523)	(3,521)				(3,521)
Transfers Out	(4,015)	(4,180)	(3,810)	0	(370)	0
Transfers (In)	4,015	4,180	370	0	250	3,560
Increase in TABOR Reserve	(109)	(54)	(54)			
Change in Fund Balance	(722)	(511)	(14)	(115)	(371)	(11)
Ending Fund Balance	23,490	22,979	14,283	166	3,342	5,189